

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

PRODUCT NAME	ACTIVELY MANAGED CERTIFICATE ON THE EUR SMART INCOME PLUS
PRODUCT IDENTIFIERS	KID-E75O2LBEB9QIQ5CLE8BRNX8J6
PRIIP MANUFACTURER	Bank Julius Baer & Co. Ltd., Guernsey Branch (https://derivatives.juliusbaer.com/en/home) Call +41 (0)58 888 8181 for more information
COMPETENT AUTHORITY OF THE PRIIP MANUFACTURER	Swiss Financial Market Supervisory Authority (FINMA) – FINMA is not considered a competent supervisory authority under EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) in the technical sense, as Switzerland is not a member of the EU.
DATE AND TIME OF PRODUCTION	06 October 2021 17:07:47 CET

YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND.

WHAT IS THIS PRODUCT?

Denomination	EUR 1,000.00	
Issue Currency	EUR	
Issue Price	EUR 1,000.00	
Settlement Currency	EUR	
Initial Level	with respect to each underlying, the average net purchase price.	
Settlement Type	Cash settlement	
Initial Fixing Date	18 October 2021	
Issue Date /Premium Payment Date	25 October 2021	
Final Fixing Date	The Call Date or the relevant Put Date, as applicable.	
Final Redemption Date	In respect of each product, 5 Business days after the Call Date on which the manufacturer has exercised its Issuer Call Option; or the Put Date on which the Holder of such product has exercised its Holder Put Option.	
Sponsor	Bank Julius Baer & Co. Ltd., Zurich	
Paying Agent	Bank Julius Baer & Co. Ltd., Zurich and any agents or other persons acting on behalf of such Paying Agent and any successor appointed by the manufacturer.	
Investment Advisor	provided on request	
Put Date(s)	Any Business Day on or after the Issue Date and prior to the Call Date on which the manufacturer	
		exercises the Issuer Call Option, subject to a one-month notice on the last trading day of the month.
Call Date(s)		Any Business Day on or after the Issue Date, subject to a one-month notice on the last trading day of the month.
Exercise Notice		With respect to any product(s), a notice in a form satisfactory to the Paying Agent exercising the Holder Put Option with respect to such product(s).
Strategy Value		The value of the underlying, determined by the sum of the value of each of the assets contained in the underlying at a point in time t (including the cash component expressed in the Issue Currency), converted to the Issue Currency at the then prevailing exchange rate(s).
Recurring Fees		The Administration Fee and the Advisory Fee (the "Recurring Fees") are calculated and deducted from the Strategy Value on a daily basis.
Basket		the Basket of underlyings as defined by the Investment Advisor.
Final Basket Level		The Final Level divided by its Initial Level multiplied by its Weight, calculated for each underlying and added together.
Net Proceeds		

TYPE: Swiss law governed notes.

OBJECTIVES: Actively Managed Certificates (AMCs) are open-ended tracker certificates linked to an actively managed Basket sponsored by the manufacturer and managed either by the manufacturer or a third-party (i.e. Investment Advisor). AMCs are primarily targeted at investors expecting the value of the Basket to increase throughout the term of such products. The underlying is an actively managed Basket.

The AMC enables you to benefit from an unlimited participation in any positive performance of the Basket. Therefore, if the Basket performs positively, an investment in the product directly reflects the positive performance of the Basket. Likewise, if the Basket performs negatively, an investment in the products directly reflects the negative performance of the Basket. Therefore, the risk associated with an investment in the product is comparable to the risk associated with a direct investment in the underlyings, and a total loss of the amount invested in the products is possible, although any such loss is limited to the amount invested.

UNDERLYING: Underlying is a Basket representing an actively managed portfolio consisting of various investment products, which is discretionary managed over the course of the term of the products by the specific Investment Advisor. On request, the manufacturer provides you with the composition of the underlying, the managing Investment Advisor, the investment strategy, investment guidelines, diversification rules and investment universe.

ISSUER CALL OPTION Unless previously redeemed, repurchased or cancelled, on any Call Date the manufacturer may exercise its right to redeem the products, subject to a one-month notice on the last trading day of the month, in whole but not in part, on the applicable Final Redemption Date at the Final Redemption Amount per Product by notifying the holders of such exercise on or prior to such Call Date; provided, however, that any outstanding products that are subject to a Holder Put Option exercised prior to such Call Date shall be excluded.

HOLDER PUT OPTION: Unless previously redeemed, repurchased or cancelled, on any Put Date the Holder of any product may exercise, subject to a one-month notice on the last trading day of the month, its right to require the manufacturer to redeem such product on the applicable Final Redemption Date at the Final Redemption Amount by delivering an Exercise Notice to the Paying Agent on or prior to such Put Date.

SECONDARY MARKET: The manufacturer cannot provide any assurances as to how the certificates will trade in the secondary market or whether such market will be liquid or illiquid. Due to the composition of the Basket and the potentially limited liquidity of its components, investors must also be aware of an increased spread risk compared to other structured products. This means that during the term of the product, bid and offer prices may differ to a considerable extent.

NET PROCEEDS:

FINAL REDEMPTION: Unless previously redeemed, repurchased or cancelled, on the Final Redemption of the product on the Final Redemption Date, you will receive a cash amount equal to the Strategy Value minus the accrued Recurring Fees on the Final Fixing Date.

The product terms also provide that if certain extraordinary events occur, adjustments may be made to the product and the product manufacturer may terminate the product early. These events are specified in the product terms and principally relate to the underlyings, the product and the product manufacturer. Therefore, investors should be prepared to sustain a partial or total loss of their investments.

INTENDED RETAIL INVESTOR

The product is intended to be offered to retail investors who fulfil all of the criteria below:

- Have sufficient knowledge and experience and a comprehensive understanding of the product, its market and its specific risks, either independently or through professional advice;
- Seek income, expect the movement in the underlying to perform in a way that generates a favourable return and have an investment horizon of the recommended holding period specified below;
- Accept the risk that the manufacturer could fail to pay or perform its obligations under the product and are able to bear a total loss of their investment;

- Are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product until maturity. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the manufacturer is not able to pay you out.

The manufacturer has classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions are very unlikely to impact the manufacturer's capacity to pay you.

Be aware of **currency risk**: If the currency of your account is different to that of this product, you will be exposed to currency risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

PERFORMANCE SCENARIOS

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment: EUR 10,000		1 Year	3 Years	5 Years
Stress scenario	What you might get back after costs Percentage return (annualised)	EUR 843.31 -91.57%	EUR 4,792.11 -21.75%	EUR 3,732.25 -17.89%
Unfavorable scenario	What you might get back after costs Percentage return (annualised)	EUR 8,676.52 -13.23%	EUR 8,904.47 -3.79%	EUR 9,646.02 -0.72%
Moderate scenario	What you might get back after costs Percentage return (annualised)	EUR 11,120.36 11.20%	EUR 13,628.77 10.87%	EUR 16,666.50 10.76%
Favorable scenario	What you might get back after costs Percentage return (annualised)	EUR 14,116.65 41.17%	EUR 20,660.68 27.36%	EUR 28,522.04 23.32%

This table shows the money you could get for this product without a fixed term, over the next 5 Years, under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where the manufacturer may not be able to pay you.

This product cannot be easily cashed in. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF THE MANUFACTURER IS UNABLE TO PAY OUT?

You are exposed to the risk that the manufacturer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for one holding period. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

COST OVER TIME

Investment: EUR 10,000	If you cash in at the end of 1 Year	If you cash in at the end of 3 Years	If you cash in at the end of 5 Years
Total costs	EUR 133.41	EUR 399.81	EUR 665.99
Impact on return (RIY) per year	1.33%	1.32%	1.30%

The reduction in yield shown in the above table is annualised, which means it may not be comparable to the reduction in yield values shown in other key information documents.

The costs shown in the table above represent how much the expected costs of the product would affect your return, assuming the product performs in line with the moderate performance scenario.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

COMPOSITION OF COSTS

The table below shows:

- The impact of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

The table shows the impact on return per year.

One-off costs	Entry costs	0.00%	The impact of the costs already included in the price.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Transaction costs	0.11%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.19%	The impact of the costs that we take each year for managing your investments and the costs presented.
Incidental costs	Performance fee	0.00%	The impact of the performance fee. We take these from your investment if the product outperforms its benchmark.
	Carried interest	0.00%	The impact of carried interests.

The costs shown in the table above represent the split of the reduction in yield shown in the costs over time table at the end of the recommended holding period. The split of the actual estimated costs per year of the product as a percentage of the investment is estimated to be as follows: entry costs: 0.00% and exit costs: 0.00%.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 Years

The product is hold for about 5 Years on average and aims to provide you with the return described under “What is this product?” above. This period should ensure the comparability with other investment products without a fixed term.

You may exercise the product on the Call Date(s) by exercising the Holder Put Option as described above under “What is this product?”. In addition, disinvestment can only be done by selling the product either through the exchange (if the product is listed) or off-exchange, where an offer for such product exists. No fees or penalties will be charged by the manufacturer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product instead of exercising it, you may receive back less.

In volatile or unusual market conditions, or in the event of technical disruptions, the sale of the product can be temporarily hindered or suspended and may not be possible at all.

HOW CAN I COMPLAIN?

Complaints about the conduct of the person advising on, or selling the product, may be submitted directly to that person or their supervisors. Complaints about the product or the conduct of the manufacturer of this product may be raised in writing to the following address: Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland and by email to: derivatives@juliusbaer.com or via the following website: <https://derivatives.juliusbaer.com/en/home>.

OTHER RELEVANT INFORMATION

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term “U.S. person” is defined in Regulation S under the U.S. Securities Act of 1933, as amended.

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from Bank Julius Baer & Co. Ltd. Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland.

The performance scenarios presented in this Key Information Document (KID) are based on a methodology, as set out in the EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) and its supplementing regulations. Compliance with the prescribed calculation methodology may result in unrealistic performance scenarios and values for a number of products.